OSU BUDGET NARRATIVE
Master of Science in Business

Please provide details on Personnel, FTE directly supported by the budget and reallocation of personnel if appropriate

Personnel:

	Year 1					
	Number	FTE	Salary		Total	
Faculty, Tenured/tenure-track:	8	0.2	$	140,087	$	224,139
Faculty, Fixed-term:	2	0.11	$	56,372	$	12,527
Graduate Assistants	0					
Support Staff	1.5	1	$	65,205	$	97,807
OPE						
Tenured Faculty	8	0.2	$	58,836	$	94,138
Part-Time Faculty	2	0.11	$	23,676	$	5,261
Support Staff	1.5	1	$	27,386	$	41,079
					$	474,952

	Year 2					
	Number	FTE	Salary		Total	
Faculty, Tenured/tenure-track:	23	0.2	$	143,589	$	660,509
Faculty, Fixed-term:	12	0.11	$	57,782	$	77,042
Graduate Assistants	0					
Support Staff	1.75	1	$	91,054	$	159,345
OPE						
Tenured Faculty	23	0.2	$	60,307	$	277,414
Part-Time Faculty	12	0.11	$	24,268	$	32,358
Support Staff	1.75	1	$	38,243	$	66,925
					$	1,273,593

	Year 3					
	Number	FTE	Salary		Total	
Faculty, Tenured/tenure-track:	23	0.2	$	147,179	$	677,022
Faculty, Fixed-term:	12	0.11	$	59,226	$	78,968
Graduate Assistants	0					
Support Staff	1.75	1	$	93,331	$	163,329
OPE						
Tenured Faculty	23	0.2	$	61,815	$	284,349
Part-Time Faculty	12	0.11	$	24,875	$	33,167
Support Staff	1.75	1	$	39,199	$	68,598
					$	1,305,432

	Year 4					
	Number	FTE	Salary		Total	
Faculty, Tenured/tenure-track:	26	0.2	$	150,858	$	784,462
Faculty, Fixed-term:	14	0.11	$	60,707	$	94,433
Graduate Assistants	0					
Support Staff	1.75	1	$	95,664	$	167,412
OPE						
Tenured Faculty	26	0.2	$	63,360	$	329,474
Part-Time Faculty	14	0.11	$	25,497	$	39,662
Support Staff	1.75	1	$	40,179	$	70,313
					$	1,485,756

Other Expenses:

Library: (include supporting material from Library, and note if library expenses are one time or recurring)

Printed material: $0

Electronic material: $0

- There are no new courses. Existing library materials will be sufficient to support the program.

Services and Supplies:

General Operating Costs: $75,000.

- We have budgeted $75,000 for promotion, advertising and other marketing and communication expenses. These will include purchasing promotions at PDX airport, advertising on OBP, etc. We used 2.5% inflation for years 2-4.

Capital Equipment: None required

Software licensing expenses:

- no new software required. Using existing courses.

Physical Facilities: Include documentation of estimates for construction and major renovations.

- No new physical facilities required.

Construction: none

Major Renovations: none

Other expenses such as furniture and relocation costs: none

Resources: Please identify and explain sources of all funds and highlight whether they are recurring or one time.

	Year 1	Year 2	Year 3	Year 4
On Campus				
# students	18	20	23	27
Tuition per SCH	$ 298	$ 305	$ 313	$ 321
SCH completed	540	594	683	803
OnCampus Tuition	$ 160,920	$ 181,437	$ 213,963	$ 257,610
# of graduates	16	17	18	20
Completion Bonus	$ 160,544	$ 170,578	$ 180,612	$ 200,680
eCampus				
# students	30	61	67	76
Tuition per SCH	$ 547	$ 561	$ 575	$ 589
SCH Completed	720	1464	1615	1822
eCampus Tuition	$ 393,912	$ 820,978	$ 928,412	$ 1,073,651
# of Graduates	0	27	28	31
Completion Bonus	$ -	$ 270,918	$ 280,952	$ 311,054
Total Graduate Revenue	$ 715,376	$ 1,273,334	$ 1,423,327	$ 1,642,315

Tuition remission support (for Graduate Programs only) : Graduate school, Laurels and Block Grant awards and other Grants

- The MSB students will not be offered GRA or GTA positions by the college, so no tuition remission is budgeted.

Other: Describe other resources including endowments and any special appropriations.

Finally: Show that Expenses = or are less than Resources

	Year 1	Year 2	Year 3	Year 4
Total Revenue	$ 715,376	$ 1,443,912	$ 1,603,939	$ 1,842,995
Total Expenses	$ 549,952	$ 1,350,468	$ 1,384,229	$ 1,566,522
Profit (Loss)	$ 165,424	$ 93,444	$ 219,710	$ 276,472