

# OSU Stadium Project

## Option 1

### Do Nothing

Cover \$35M COVID-related deficit over 20 years at total cost of \$52M

#### **Considerations:**

- Westside stadium remains seismic risk
- West side remains liability
  - Fan experience
  - Viability in PAC 12
- Potential loss of donor support

## Option 2

### Renovate West Side

**Estimated project cost: \$70M**

- All university funded
- Finance \$70M for 30 at cost of \$138M
- Cover \$35M COVID-related deficit over 20 years at total cost of \$52M

Increase in E&G subsidy to Athletics

#### **Considerations:**

- Forego philanthropy to offset costs
- No new revenue from stadium
- Negative fan experience – loss revenue
- Potential Loss of donor support
- Increased E&G subsidy
- Some improvement to fan experience
- Potential concerns with viability in PAC 12

## Option 3

### Build New West Side

**Estimated project cost: \$153M**

- \$85M donor funded
- \$68M university funded
- Finance \$40M+\$35M deficit to be fully recovered by premium seating
- Finance \$17.5M to be fully recovered by health services
- Finance \$10.5M for enhanced conference services and student welcome center at total cost of \$20.4M

#### **Considerations:**

- Reduces long term E&G subsidy
- Meets other university priorities
- Produces new revenue
- Meets donor intent
- Stabilizes standing in conference
- Supports recruitment